

## **Exchange Agreement**

**between**

**Faculty of Economic Sciences, National University of Córdoba, Argentina**

**and**

**Faculty of Economics and Business, Goethe University Frankfurt am Main, Germany**

In consideration of mutual benefits and interests and in the belief that the educational process and international understanding will be so enhanced in their respective academic communities, Faculty of Economics and Business, Goethe University Frankfurt, Germany (GU), situated in Theodor-W.-Adorno-Platz 1, 60323 Frankfurt, Germany, and Faculty of Economic Sciences, National University of Córdoba, Argentina (UNC), situated in Haya de la Torre S/N, CP 5000, Ciudad Universitaria, Córdoba, Argentina, wish to enter into an Exchange Agreement relating to various fields of cooperation.

### *1. Fields of cooperation and scope of exchange*

Both parties agree to make possible and promote co-operation in the following areas:

- exchange of undergraduate and graduate students
- exchange of faculty members
- research collaboration
- joint publications
- organisation of joint conferences

### *2. Exchange of Faculty Members*

To support faculty exchanges, research, and projects, each partner will make an effort to provide required facilities and assistance that will allow exchange participants to pursue their study, research or project interests and that will create favourable conditions during their stay at the host institution.

Both partners agree that all financial arrangements are to be negotiated and are subject to the availability of funds.

### *3. Exchange of Students*

#### *3.1. Duration of Stay*

Duration of stay for students of both universities shall be for one semester, the fall semester or spring semester. Students who wish to extend their stay will be considered on a case-by-case basis.

#### *3.2. Numbers of Exchange Students*

Each university may send and accept under this agreement a maximum of 3 students each year. The maximum number of students may be amended by mutual agreement. If an exchange student

withdraws before the end of the course, it will be considered as a completed exchange.

### *3.3. Selection and Nomination of Students*

The home university will be responsible for screening and selecting the students whose names are submitted to the host institution in the framework of this exchange program, bearing in mind the normal academic requirements of the host university. The exchange shall be open for undergraduate students who have completed at least their first year of studies at GU and at least two years of study at UNC and for graduate students who have at least completed their first year of studies at their home university. The home university will ensure that exchange students possess language skills at a level necessary to fulfill their academic work plan in the host institution and special language requirements of the partner institution. Although the host university will normally accept nominated students, it retains the right to refuse admission to students that do not meet the minimum requirements for completing the exchange course of study. Each university shall forward the names of the nominated students for exchange as soon as possible and must send appropriate documents before the application deadline of the host university.

### *3.4. Enrollment of Students*

Students accepted for the exchange shall be enrolled as full-time exchange students at the host university. They will be entitled to all privileges and subject to the general rules and regulations applicable at the partner institution as international students. Students from UNC will be enrolled in GU and register in undergraduate or graduate courses subject to satisfying any prerequisites and to meeting capacity constraints in the corresponding program. Students from GU will be enrolled in UNC and register in undergraduate or graduate courses subject to satisfying prerequisites and to meeting capacity constraints.

Each exchange student continues as a candidate for degree of her/his home university and will not be regarded as a candidate for degree of the host university.

### *3.5. Study Program and Accreditation*

Each partner will nominate an academic advisor for exchange participants. The students shall determine the study program at the host university in consultation with academic advisors of both host and home universities and the student's academic performance shall be evaluated according to the rules of the host university.

The host university will provide the exchange students with an academic record listing grades for courses they completed. Exchange students, upon satisfactory completion of studies at either university, will receive credit towards their degrees at their home university subject to the approval of home university.

### *3.6. Accommodation*

The host university will assist students in finding accommodation at a reasonable cost.

### *3.7. Financial Arrangements*

Each student shall pay required tuition and fee to their home university and will not be charged the corresponding tuition and fees by the host university. At GU, exempted from this rule are special costs like costs for student services or a semester ticket for public transport which have to be paid to the host university.

Exchange students will be responsible for their own expenses including travel expenses, accommodation costs, health care fees, study material costs, visa costs and other costs. Exchange students are required to carry adequate health insurance for the entire period of her/his stay at the host university.

### *3.8. Participant Responsibilities*

Students on the exchange must agree to comply with the lawful regulations of the host university and the instructions of their advisors/supervisors.

### *4. Liability Statement*

To the extent allowable under the national, state or other law governing each university, both partners agree to release and hold the other harmless from and against any claims, damages, liability, or costs that arise from the negligent or willful acts at the other university, its students or employees.

### *5. Duration of the Exchange Agreement*

This agreement will enter into effect from the date of its signing and shall remain in effect for a period of five years. This agreement will automatically be renewed for similar periods of time. Either university, may, in its absolute discretion, terminate this agreement by giving at least six month written notice before the end of the initial term. Any such termination shall not affect faculty members or students who are already participating in the exchange.

Prof. Dr. Christian Schlag  
Dean  
Faculty of Economics and Business  
Goethe University Frankfurt

Date:

Prof. Dr. Catalina Alberto  
Dean  
Faculty of Economic Sciences  
National University of Córdoba

Date: